



CDSL VENTURES LIMITED

"18th Annual General Meeting"

26th July, 2024

4:30 P.M. (I.S.T) to 4:50 P.M. (I.S.T.)

CORPORATE PARTICIPANTS:

Dr. R. K. Kakkar,
Chairman

Dr. Bandu Meshram,
Director

Shri Girish Amesara,
Director

Shri Amit Mahajan,
Director

Shri Sunil Alvares,
Managing Director and CEO

WELCOME ADDRESS – Smt. Mohini Kharpude

Good afternoon everyone, on behalf of the Company, I welcome the Shareholders, Representative of Body Corporate, Members of the Board, Employees and Auditors, to the 18th Annual General Meeting of CDSL Ventures Limited. This meeting is being held through video conference in accordance with the circular issued by the Ministry of Corporate Affairs. As the meeting has the requisite quorum of 5 shareholders. I request members to turn on their videos for voting by show of hand.

As the meeting has the requisite quorum of 5 shareholders and therefore I call the meeting to order.

The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or arrangement in which Directors are interested, Register of Directors and

Regd. Office : A-Wing, Marathon Futurex, 25th Floor, Mafatlal Mills Compound,

N. M. Joshi Marg, Lower Parel (E), Mumbai - 400 013.

CIN : U93090MH2006PLC164885

Website : www.cvlindia.com



CDSL VENTURES LIMITED

Register of Director's shareholding are available, this will remain accessible to the members for Inspection electronically if they so desire.

I invite Dr. R. K. Kakkar, Chairman of the meeting to commence the proceeding of the meeting.

CHAIRMAN'S SPEECH – Dr. R. K. Kakkar

Dear Members, fellow colleagues and other participants,

It gives me great pleasure to welcome you all to the 18th AGM of the Company.

I shall, with your permission, take the notice of this meeting along with the Audited Financial Statements for the financial year ended March 31, 2024 and the report of the Directors and Auditors thereon, as read.

We now take up the resolutions as set forth in the Notice. We will open the floor for any questions by members after each resolution is tabled.

Item No. 1 of the Notice: Consideration of Directors' Report and Annual Accounts:

Dr. R. K. Kakkar:	<p>The Auditor's Report on the financial statements for the year ended 31st March, 2024 does not contain any qualification, observation or comments on financial transactions or matters which have any adverse effect on the functioning of the Company, hence pursuant to Section 145 of the Companies Act, 2013, the Auditor's Report on the financial statements for the year ended 31st March, 2024 is not required to be read at the Meeting and with your permission, I take them as read.</p> <p>The total income amounted to Rs. 18,898.06 lakhs (Previous year Rs. 11,486.56 Lakhs) comprising of income from operations at Rs. 16,965.63 Lakhs (Previous year Rs. 10,294.56 Lakhs) and other income of Rs. 1,932.43 Lakhs (Previous year Rs. 1,192.00 Lakhs).</p>
-------------------	--



CDSL VENTURES LIMITED

	<p>Total expenses amounted to Rs. 7,618.19 Lakhs (Previous year Rs. 4,940.62 Lakhs) including personnel cost of Rs. 1,231.80 Lakhs (Previous year Rs. 891.43 Lakhs).</p> <p>The Company recorded a net profit after depreciation and Taxes of Rs. 8,609.77 lakhs as against Rs. 4,881.70 lakhs for the previous year.</p> <p>I now request the Members to consider, propose and second Item No. 1 of the Notice as an Ordinary Resolution</p>
Shri Girish Amesara:	(then moved the resolution as an Ordinary Resolution)
Shri Swaroopkumar Gothi:	(seconded the resolution)
Dr. R. K. Kakkar:	<p>I request the members to consider the resolution. I would be glad to reply to any queries relating to the Annual Accounts of the company.</p> <p>As no queries were raised by any member on the Annual Accounts I now put the resolution for voting to the members by show of hand.</p> <p>I declare that the item no. 1 of the notice has passed unanimously</p>

Item No. 2 of the Notice: To declare final dividend on Equity shares of the Company for the financial year ended March 31, 2024

Dr. R. K. Kakkar:	I now request the Members to consider, propose and second Item No. 2 of the Notice as an Ordinary Resolution
Shri Farokh Patel:	(then moved the resolution as an Ordinary Resolution)
Shri Swaroopkumar Gothi:	(seconded the resolution)
Dr. R. K. Kakkar:	I request the members to consider the resolution. I would be glad to reply to any queries relating to the Declaration of Final Dividend.

Regd. Office : A-Wing, Marathon Futurex, 25th Floor, Mafatlal Mills Compound,
N. M. Joshi Marg, Lower Parel (E), Mumbai - 400 013.
CIN : U93090MH2006PLC164885
Website : www.cvlindia.com



CDSL VENTURES LIMITED

	<p>As no queries were raised by any member on the Dividend, I now put the resolution for voting to the members by show of hand.</p> <p>I declare that the item no. 2 of the notice has passed unanimously</p>
--	---

Item No. 3 of the Notice: To appoint a Director in place of Shri Amit Mahajan who retires from office by rotation and being eligible offers himself for re-appointment :

Dr. R. K. Kakkar:	I now request the Members to consider, propose and second Item No. 3 of the Notice as an Ordinary Resolution
Shri Vinay Madan:	(then moved the resolution as an Ordinary Resolution)
Shri Swaroopkumar Gothi:	(seconded the resolution)
Dr. R. K. Kakkar:	<p>I now put the resolution for voting to the members by show of hand.</p> <p>I declare that the item no. 3 of the notice has passed unanimously.</p>

Item No. 4 of the Notice: To appoint Statutory Auditors - M/s S.R. Batliboi & Co., LLP.

Dr. R. K. Kakkar:	I now request the Members to consider, propose and second Item No. 4 of the Notice as an Ordinary Resolution
Shri Swaroopkumar Gothi:	(then moved the resolution as an Ordinary Resolution)
Shri Farokh Patel:	(seconded the resolution)
Dr. R. K. Kakkar:	<p>I now put the resolution for voting to the members by show of hand.</p> <p>I declare that the item no. 4 of the notice has passed unanimously.</p>



CDSL VENTURES LIMITED

Item No. 5 of the Notice: Appointment of Dr. Bandu Meshram (DIN: 10692886) as a Director of the Company

Dr. R. K. Kakkar:	I now request the Members to consider, propose and second Item No. 5 of the Notice as an Ordinary Resolution
Shri Farokh Patel:	(then moved the resolution as an Ordinary Resolution)
Shri Rajesh Saraf :	(seconded the resolution)
Dr. R. K. Kakkar:	<p>I now put the resolution for voting to the members by show of hand.</p> <p>I declare that the item no. 5 of the notice has passed unanimously.</p>

CONCLUSION: Dr. R. K. Kakkar

This concludes the formal business of the meeting and I declare the meeting as closed. I thank all of you for having attended the meeting and having extended your co-operation for enabling to conduct this meeting smoothly.