



CDSL VENTURES LIMITED

“15th Annual General Meeting”

30th June, 2021

4:30 P.M. (I.S.T) to 4:50 P.M. (I.S.T.)

CORPORATE PARTICIPANTS:

Dr. R. K. Kakkar,

Chairman

Shri K. V. Subramanian,

Director

Shri Nayan Mehta,

Director

Shri Girish Amesara,

Director

Shri Amit Mahajan,

Director

Shri Sunil Alvares,

Managing Director and CEO

WELCOME ADDRESS – Smt. Mohini Kharpude

Good evening everyone, on behalf of the Company, I welcome the Shareholders, Representative of Body Corporate, Members of the Board, Employees, Statutory Auditor and Secretarial Auditor to the 15th Annual General Meeting of CDSL Ventures Limited. This meeting is being held through video conference and is in compliance with the circular issued by the Ministry of Corporate Affairs.

As the meeting has the requisite quorum of 5 shareholders and therefore I call the meeting to order.

Regd. Office : A-Wing, Marathon Futurex, 25th Floor, Mafatlal Mills Compound,

N. M. Joshi Marg, Lower Parel (E), Mumbai - 400 013.

CIN : U93090MH2006PLC164885

Website : www.cvlindia.com



CDSL VENTURES LIMITED

The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or arrangement in which Directors are interested, Register of Directors and Register of Director's shareholding are available, this will remain accessible to the members for Inspection electronically if they so desire.

I invite Dr. R. K. Kakkar, Chairman of the Company to commence the proceeding of the meeting.

CHAIRMAN'S SPEECH – Dr. R. K. Kakkar

Dear Members, fellow colleagues and other participants,

It gives me great pleasure to welcome you all to the 15th AGM of the Company.

I would have very much liked to meet and address you in person, but as you know, we are holding this meeting over a virtual platform due to the prevailing unprecedented circumstances. I would like to thank you for sparing the time to join us today from wherever you are. I hope you and your family members are remaining healthy and staying safe.

I shall, with your permission, take the notice of this meeting along with the Audited Financial Statements for the financial year ended March 31, 2021 and the report of the Directors and Auditors thereon, as read.

We now take up the resolutions as set forth in the Notice. We will open the floor for any questions by members after each resolution is tabled.

Item No. 1 of the Notice: Consideration of Directors' Report and Annual Accounts:

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| Dr. R. K. Kakkar: | The Auditor's Report on the financial statements for the year ended 31 st March, 2021 does not contain any qualification, observation or comments on financial transactions or matters which have any adverse effect on the functioning of the Company, hence pursuant to Section 145 of the Companies Act, 2013, the Auditor's Report on the financial statements for the year ended 31 st March, 2021 is not required to be read at the Meeting and with your permission, I take them as read. |
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CDSL VENTURES LIMITED

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| | <p>The total income amounted to Rs. 8,365.79 Lakhs (Previous year Rs. 6,681.35 Lakhs) comprising of income from operations at Rs. 7,190.30 Lakhs (Previous year Rs. 5,576.99 Lakhs) and other income of Rs. 1,175.49 Lakhs (Previous year Rs. 1,104.36 Lakhs).</p> <p>Total expenses amounted to Rs. 3,265.53 Lakhs (Previous year Rs. 3,038.68 Lakhs) including personnel cost of Rs. 440.21 Lakhs (Previous year Rs. 453.55 Lakhs).</p> <p>The Company recorded a net profit after depreciation and Taxes of Rs. 3,927.83 lakhs as against Rs. 2,817.83 lakhs for the previous year.</p> <p>I now request the Members to consider, propose and second Item No. 1 of the Notice as an Ordinary Resolution i.e. To receive, consider and adopt the audited financial statements of the company for the financial year ended 31st March, 2021 together with the reports of the Board of Directors and the Auditors thereon.</p> |
| Smt. Nayana Ovalekar: | (then moved the resolution as an Ordinary Resolution) |
| Shri Ramkumar k: | (seconded the resolution) |
| Dr. R. K. Kakkar: | <p>I request the members to consider the resolution. I would be glad to reply to any queries relating to the Annual Accounts of the company.</p> <p>As no queries were raised by any member on the Annual Accounts I now put the resolution for voting to the members by show of hand.</p> <p>I declare that the item no. 1 of the notice has passed unanimously</p> |

Item No. 2 of the Notice: To declare final dividend on Equity shares of the Company for the financial year ended March 31, 2021

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| Dr. R. K. Kakkar: | I now request the Members to consider, propose and second Item No. 2 of the Notice as an Ordinary Resolution i.e. To |
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| | declare final dividend on Equity shares of the Company for the financial year ended March 31, 2021. |
| Shri Ramkumar k: | (then moved the resolution as an Ordinary Resolution) |
| Shri Yogesh Kundnani: | (seconded the resolution) |
| Dr. R. K. Kakkar: | <p>I request the members to consider the resolution. I would be glad to reply to any queries relating to the Declaration of Final Dividend.</p> <p>As no queries were raised by any member on the Dividend I now put the resolution for voting to the members by show of hand.</p> <p>I declare that the item no. 2 of the notice has passed unanimously</p> |

Item No. 3 of the Notice: To appoint a Director in place of Shri K. V. Subramanian:

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| Dr. R. K. Kakkar: | I now request the Members to consider, propose and second, Item No. 3 of the Notice as an Ordinary Resolution i.e To appoint a Director in place of Shri K. V. Subramanian, who retires by rotation and being eligible, offers himself for re-appointment as a Director liable to retire by rotation. |
| Shri Ramkumar K: | (then moved the resolution as an Ordinary Resolution) |
| Smt. Nayana Ovalekar : | (seconded the resolution) |
| Dr. R. K. Kakkar: | <p>I now put the resolution for voting to the members by show of hand.</p> <p>I declare that the item no. 3 of the notice has passed with the requisite majority/unanimously</p> |

Item No. 4 of the Notice: Appointment of Shri Sunil Alvares (DIN: 08943476) as a Director of the Company:

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| Dr. R. K. Kakkar: | I now request the Members to consider, propose and second Item No. 4 of the Notice as an Ordinary Resolution Appointment of Shri Sunil Alvares (DIN: 08943476) as a Director of the Company |
| Shri Farokh Patel: | (then moved the resolution as an Ordinary Resolution) |
| Shri Ramkumar K: | (seconded the resolution) |
| Dr. R. K. Kakkar: | I now put the resolution for voting to the members by show of hand. I declare that the item no. 4 of the notice has passed with the requisite majority/unanimously |

Item No. 5 of the Notice: Appointment of Shri Sunil Alvares (DIN: 08943476) as a Managing Director and Chief Executive Officer of the Company

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| Dr. R. K. Kakkar: | I now request the Members to consider, propose and second Item No. 5 of the Notice as an Ordinary Resolution Appointment of Shri Sunil Alvares (DIN: 08943476) as a Managing Director and Chief Executive Officer of the Company |
| Shri Ramkumar k.: | (then moved the resolution as an Ordinary Resolution) |
| Shri Farokh Patel: | (seconded the resolution) |
| Dr. R. K. Kakkar: | I now put the resolution for voting to the members by show of hand. I declare that the item no. 5 of the notice has passed with the requisite majority/unanimously |

CONCLUSION: Dr. R. K. Kakkars

This concludes the formal business of the meeting and I declare the meeting as closed. I thank all of you for having attended the meeting and having extended your co-operation for enabling to conduct this meeting smoothly.

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