



CDSL VENTURES LIMITED

“19th Annual General Meeting”

June 27, 2025
4:00 P.M. (I.S.T) to 4:15 P.M. (I.S.T.)

CORPORATE PARTICIPANTS:

Dr. R. K. Kakkar,
Chairman

Dr. Rambhadran Thirumalai,
Director

Dr. Bandu Meshram,
Director

Shri Nilesh Lodaya,
Director

Shri. Swaroopkumar Gothi,
Director

Shri Sunil Alvares,
Managing Director and CEO

WELCOME ADDRESS – Smt. Mohini Kharpude

Good afternoon,

On behalf of the Company, I extend a warm welcome to the Shareholders, Representative of Body Corporate, Members of the Board, Key Managerial Personnel, Heads of Departments and Auditors, to the 19th Annual General Meeting of CDSL Ventures Limited. This meeting is being conducted via video conference in accordance with the circular issued by the Ministry of Corporate Affairs.

We have the requisite quorum of shareholders present. I request members to turn on their videos for voting by show of hand.

**Regd. Office : A-Wing, Marathon Futurex, 25th Floor, Mafatlal Mills Compound,
N. M. Joshi Marg, Lower Parel (E), Mumbai - 400 013.
CIN : U93090MH2006PLC164885
Website : www.cvlindia.com**



CDSL VENTURES LIMITED

I invite Dr. R. K. Kakkar, Chairman of the meeting to commence the proceeding of the meeting.

CHAIRMAN'S SPEECH – Dr. R. K. Kakkar

Dear Members, fellow colleagues and other participants,

It gives me great pleasure to extend a warm welcome to all of you to the 19th AGM of the Company.

With your permission, I shall take the notice of this meeting along with the Audited Financial Statements for the financial year ended March 31, 2025 and the reports of the Directors and Auditors thereon, as read.

We now take up the resolutions as set forth in the Notice. We will open the floor for any questions by members after each resolution is tabled.

Item No. 1 of the Notice: Consideration of Directors' Report and Annual Accounts:

Dr. R. K. Kakkar:	<p>The Auditor's Report on the financial statements for the year ended 31st March, 2025 does not contain any qualification, observation or comments on financial transactions or matters which have any adverse effect on the functioning of the Company, hence pursuant to Section 145 of the Companies Act, 2013, the Auditor's Report on the financial statements for the year ended 31st March, 2025 is not required to be read at the Meeting and with your permission, I take them as read.</p> <p>The total income amounted to Rs. 25,494.73 lakhs comprising of income from operations at Rs. 23,183.90 lakhs and other income of Rs. 2,310.83 lakhs.</p> <p>The Company recorded a net profit after depreciation and Taxes of Rs. 10,995.84 lakhs.</p>
-------------------	---



CDSL VENTURES LIMITED

	I now request the Members to consider, propose and second Item No. 1 of the Notice as an Ordinary Resolution
Shri Girish Amesara:	then moved the resolution as an Ordinary Resolution
Shri Amit Mahajan:	seconded the resolution
Dr. R. K. Kakkar:	<p>I now put the resolution for voting to the members by show of hand.</p> <p>I declare that the item no. 1 of the notice has passed unanimously.</p>

Item No. 2 of the Notice: To declare final dividend on Equity shares of the Company for the financial year ended March 31, 2025.

Dr. R. K. Kakkar:	I now request the Members to consider, propose and second Item No. 2 of the Notice as an Ordinary Resolution i.e. To declare final dividend of Rs. 124 per equity share of Rs. 10 each for the financial year ended March 31, 2025.
Smt. Nayana Mandar Ovalekar:	then moved the resolution as an Ordinary Resolution
Shri. Rajesh Saraf	seconded the resolution
Dr. R. K. Kakkar:	<p>I now put the resolution for voting to the members by show of hands.</p> <p>I declare that the item no. 2 of the notice has passed unanimously.</p>

Item No. 3 of the Notice: To appoint a Director in place of Dr. R. K. Kakkar (DIN: 08433764) who retires from office by rotation and being eligible offers himself for re-appointment :

Dr. R. K. Kakkar:	Being an interested party in item no. 3, to avoid conflict of interest I recuse myself for this item.
--------------------------	---



CDSL VENTURES LIMITED

	With due permission of members and Directors present, I request Dr. Ramabhadran, to propose this item and put it on vote.
Dr. Ramabhadran:	I now request the Members to consider, propose and second Item No. 3 of the Notice as an Ordinary Resolution.
Shri Girish Amesara:	then moved the resolution as an Ordinary Resolution
Shri Sachin Nayak:	seconded the resolution
Dr. Ramabhadran:	<p>I now put the resolution for voting to the members by show of hand.</p> <p>I declare that the item no. 3 of the notice has passed unanimously.</p> <p>I now invite Dr. R. K. Kakkar to take charge of the remaining proceedings.</p>

Item No. 4 of the Notice: Appointment of Shri Nilesh Lodaya (DIN:10963766) as a Director of the Company.

Dr. R. K. Kakkar:	I now request the Members to consider, propose and second Item No. 4 of the Notice as an Ordinary Resolution
Shri Vinay Madan:	then moved the resolution as an Ordinary Resolution
Shri Sachin Nayak	seconded the resolution
Dr. R. K. Kakkar:	<p>I now put the resolution for voting to the members by show of hand.</p> <p>I declare that the item no. 4 of the notice has passed unanimously.</p>

Item No. 5 of the Notice: Appointment of Shri Swaroopkumar Gothi (DIN:10969020) as a Director of the Company

Dr. R. K. Kakkar:	I now request the Members to consider, propose and second Item No. 5 of the Notice as an Ordinary Resolution
Shri Rajesh Saraf:	then moved the resolution as an Ordinary Resolution

**Regd. Office : A-Wing, Marathon Futurex, 25th Floor, Mafatlal Mills Compound,
N. M. Joshi Marg, Lower Parel (E), Mumbai - 400 013.
CIN : U93090MH2006PLC164885
Website : www.cvlindia.com**



CDSL VENTURES LIMITED

Shri Sachin Nayak:	seconded the resolution
Dr. R. K. Kakkar:	I now put the resolution for voting to the members by show of hand. I declare that the item no. 5 of the notice has passed unanimously.

CONCLUSION: Dr. R. K. Kakkar

This concludes the formal business of the meeting and I declare the meeting as closed. I thank all of you for having attended the meeting and having extended your co-operation for enabling to conduct this meeting smoothly.